



REEF SUBSEA



REEF SUBSEA – DEDICATED TO  
DELIVERING VALUE TO OUR  
CLIENTS THROUGH EXCELLENCE  
IN PROJECT MANAGEMENT

CORPORATE OVERVIEW





## REEF SUBSEA



**REEF SUBSEA**  
Technocean



**REEF SUBSEA**  
Specialist Subsea Services



**REEF SUBSEA**  
Power & Umbilical



**REEF SUBSEA**  
Scanmudring-Rotech Subsea

Reef Subsea is a 50/50 owned company of GC Rieber Shipping - one of Europe's premier offshore vessel operations – and leading energy sector private equity investor HitecVision.

# OUR CLIENTS ARE GIVEN A COMPELLING COMBINATION OF SERVICES

WE OFFER THE DEDICATION AND FLEXIBILITY OF A SMALLER CONTRACTOR, WITH THE COMFORT LEVELS THAT CLIENTS ENJOY WHEN DEALING WITH A LARGER ORGANISATION.



## About Us

Reef Subsea is an international subsea contracting group providing cost-effective integrated subsea services to the Oil & Gas and Renewables industries. Our specialised subsidiaries offer a wide range of combined services covering Subsea Construction & IMR, Installation & Trenching of cables and umbilicals, ROV & Survey Services, Seabed Dredging & Controlled Flow Excavation.

Technocean, Reef Subsea Power & Umbilical, Specialist Subsea Services and Scanmudring-Rotech Subsea provide operators and contractors with highly experienced personnel, key subsea technologies and a fleet of newly-built subsea construction support vessels. Reef Subsea serves its clients in the deepwater or demanding environments of the North Sea, North & Central America and South East Asia.

## Our Vision

At Reef Subsea we believe we occupy a privileged position for a new expanding global contractor, who will combine the dedication and flexibility of a smaller contractor with the comfort levels that clients enjoy when dealing with a larger organisation.

We are dedicated to delivering value to client projects through excellence in Project Management.

We offer our clients the opportunity to engage a professional contractor which combines the highest standards of quality, service and performance, with the attention and dedication that an ambitious, growing company can offer.

## Our Values

At Reef Subsea we operate using a set of values which help us maintain and strengthen that position for the benefit of our clients. Our values are **passion**, **presence** and **performance**.

At Reef Subsea we bring enthusiasm, energy, zeal and **passion** to every activity. It helps us make brave decisions - we hold a fundamental belief in the inherent strength of our marketplace, and combine careful analysis and planning with passion and instinct to enable us to match and exceed client expectations.

We are building a deserved reputation for our **presence** in key markets and for earning recognition the old-fashioned way - with results. We can combine the confidence and expertise of the tier-one contractors in our marketplace with the agility and innovation of smaller local firms.

Outstanding **performance** is the key to our success – Reef Subsea is dedicated to matching and exceeding client expectations for quality, service delivery and reliability. Our performance is what we are judged on – it underpins our future as a business.

# SAFETY AND QUALITY - INTRINSICALLY LINKED



At Reef Subsea, Quality and Safety performance are always our first priorities. We are committed to building a common culture of safe performance and excellence in everything we do.

We believe safety is an integral part of quality, and that we cannot meet our clients' needs for superior performance without also delivering impeccable and safe performance.

### Our people undertake to deliver safe and impeccable service to our clients

Behind mission and values, the people in Reef Subsea are central. The Group considers that its future development and its companies' depend on the know-how and expertise of their teams. Employees are indeed the key component which enables Reef Subsea to deliver on the promises we make to our clients.

Our people being key to our development and our clients' satisfaction, Reef Subsea is committed to developing a **Group Safety culture** that crosses all the businesses and geographical areas of the company and delivers a consistency to the business.

Quality and Safety performance are always our first priorities. We believe safety is an integral part of quality, and that we cannot meet our clients' needs for superior performance without also delivering impeccable and safe performance.

### A consistent approach

Reef Subsea is developing a consistent Quality, Health, Safety and the Environment (QHS&E) approach across our businesses, building a shared safety and quality culture which transcends geographical and Project boundaries. This consistent approach allows us to offer truly integrated services which can meet the needs of complex Projects with multi-disciplinary requirements, with a consistent and shared approach to Safety and other QHS&E processes.

Additionally, each company within Reef Subsea – Technocean, Reef Subsea Power and Umbilical, Specialist Subsea Services, and Scanmudring- Rotech Subsea - also develops and operates safety and quality policies specific to its activities. Their Management Systems include or are about to include compliance and certification to ISO 9001, OHSAS 18001 and ISO 14001.



The Board of Directors of Reef Subsea, and myself as the CEO, look for, and demand, the very highest of safety standards in all our operations, both offshore and onshore.

We must never hurt or injure anybody, and nothing is ever so urgent or important that it cannot be done safely. Safety truly is our number one priority in all our activities, every day, everywhere and for everybody. This must be demonstrated by not only what we say, but most importantly by what we do and how we do it.

As CEO I want to assure all of you that safety will always be our top priority, and I permanently need and seek your support in making all the Reef Subsea companies safe places to work.

Thank you

**Mark Preece**  
Chief Executive Officer



# SUBSEA CONSTRUCTION & IRM - ROV AND SURVEY SERVICES

**Subsea construction and IRM services are key steps in the lifecycle of Offshore Oil & Gas and Renewable Energy field developments. ROV and Survey Services have become increasingly important at every stage of offshore developments, from exploration to decommissioning.**

**Combining the expertise of its highly experienced and capable people with a fleet of modern high-quality vessels and ROVs, Reef Subsea offers integrated services in both sectors of offshore services - ranging from planned activities to critical operations requiring immediate action.**

## Technocean

Reef Subsea's specialised subsea construction company, Technocean, provides reliable services worldwide to operators and contractors in the Oil & Gas and Renewable Energy sectors who are looking for a trusted contractor to supply their projects. As part of the Reef Subsea Group, Technocean provides a comprehensive range of integrated subsea services in the following key areas: IMR services; Light Marine Construction; Subsea Intervention; Trenching; Cable laying and burial services; Survey & Positioning services.



## Specialist Subsea Services (S<sup>3</sup>)

S<sup>3</sup>, Reef Subsea's specialist survey, positioning and ROV contractor, provides all aspects of survey support services, from landfall and near-shore surveys for Renewable Energy operators to deep-water support for offshore developments in the Oil & Gas sector.

## Excellence in Project Management

In everything we undertake, Reef Subsea companies focus on providing the highest quality of in-house project management skills and support for engineered solutions. We believe that the excellence of our project management, combined with our advanced engineering capabilities and a strong value-led culture is what differentiates us, and enables us to provide clients with both the comfort they would get from dealing with a larger operator and the benefits of working with an agile, responsive and dynamic contractor.

## Safety & Reliability

At Reef Subsea reliability means the safe delivery of high quality, subsea construction and IRM projects combined with ROV Services to the subsea market. We use our acquired offshore and technical experience to ensure the efficient delivery of all services within our capability portfolio, including project management and engineering, construction services, inspection, repair and maintenance, and survey and ROV Services. Our companies are certified or being certified for ISO 9001, OHSAS 18001, and ISO 14001.

## The Right Blend of Experience and Equipment

Reef Subsea is committed to providing client satisfaction in all areas. We strive to ensure our equipment will provide a safe and effective solution for our clients' projects, and to acquire the most appropriate fleet and equipment for the task.

Reef Subsea companies are equipped with state-of-the-art subsea construction vessels and ROVs (see box). The Group has recently long-term chartered three newly-built DP subsea construction vessels – the Polar King, the Reef Despina and the Reef Larissa. These new vessels increase the value which Reef Subsea companies can offer their clients and provide excellent offshore working conditions for the Project teams.

All Reef Subsea onshore and offshore personnel are highly qualified and experienced, with the skills and knowledge to enable them to meet client needs, now and in future (see page 2 for more about our people).

### Selected references Technocean

- Subsea construction on Moho Bilondo - Total Congo E&P
- IMR on Valhall - BP Norway
- Subsea construction - Decommissioning on Ekofisk Albuskjell for Heerema
- Subsea construction on Thanet & Greater Gabbard - SubOcean and Fluor (more on pages 6-7)
- Multi-year frame agreements with BP Norge and Technip

### Selected references Specialist Subsea Services (S<sup>3</sup>)

- The 'Prestige' oil recovery project in 4000m of water offshore Spain.
- The 'Ormen Lange' subsea route preparation and installation project in 1000m offshore Norway.
- 175km pre-lay cable route survey and crossing and preparation works on "Alpha Ventus Windfarm" North Sea.
- Positioning and survey support for installation of cable and seismic nodes in 2500m water depth in the Eastern Mediterranean.



### State-of-the-art Vessels and Equipment

- Backed by Reef Subsea, Technocean has long-term chartered<sup>1</sup> the Polar King, a newly built CSV capable of light subsea construction, IRM, ROV and survey operations in the North Sea and worldwide - a purpose-built ROV Survey/Construction vessel specially designed for operation under severe weather conditions, with high manoeuvrability and station-keeping capabilities.
- Technocean will also be taking delivery in 2012 of the newly-built<sup>2</sup> environmentally friendly CSV Reef Despina to further serve their clients in the North Sea. Her distinctive bow design considerably reduces her environmental footprint, improves offshore personnel working conditions and increases her transit speed.
- In 2012, Specialist Subsea Services (S<sup>3</sup>) will have access to the Reef Larissa, sister ship to the Reef Despina<sup>2</sup>, to offer packaged services to their clients encompassing ROV and Survey services.
- All Technocean and S<sup>3</sup> operated vessels have completely integrated ROV launching and tethering systems, with bespoke ROV control rooms equipped with the latest technology.
- S<sup>3</sup> ROV systems are fully portable and designed to be quickly mobilized by road or sea, then efficiently installed and commissioned on a wide range of support ships.
- The Technocean and S<sup>3</sup> fleet of ROVs are state-of-the-art Work Class Intervention and Survey ROVs that undertake a wide range of operations from subsea construction, surveys to IRM and decommissioning.

<sup>1</sup>A time charter with GC Rieber Shipping

<sup>2</sup>A long-term charter to Neptune Offshore



# INSTALLATION AND BURIAL OF POWER CABLES AND UMBILICALS



**Developments in the offshore Renewable Energy industry have given new impetus to the requirement for trenching, installation and burial of submarine cables and umbilicals in varying seabed conditions and water depths. Just as for Oil & Gas projects, Renewable Energy developments require reliable suppliers and technologies to help achieve successful subsea construction.**

#### Reef Subsea Power & Umbilical

Reef Subsea Power & Umbilical, based in North-East England, has been established to provide specialist subsea installation and trenching services to the offshore Oil & Gas and Renewable Energy markets.

Their specialized and highly experienced team delivers onshore and offshore engineering and project management services using a fleet of modern vessels and new trenching and burial tools able to install submarine cables (power, inter-array, seismic) and umbilicals in varying seabed conditions.

With Reef Subsea's support, Reef Subsea Power & Umbilical is undertaking an ambitious program to develop a fleet of specialised vessels to support its development in both the Oil & Gas and Renewable energy markets. It has also planned to invest in trenching & burial equipment that is being introduced via a new-build programme (see box page 7).

#### Extended capabilities

Reef Subsea Power & Umbilical services include:

- Trenching
- Installation of submarine cables and umbilicals
- Remedial and deburial services
- Onshore and offshore Project and engineering management
- Light Subsea Construction
- ROV and Survey Services and Seabed Dredging (via Group companies).

#### Building on Success

The recent development of wind farms in deeper waters has allowed offshore contractors to extend their technologies and experience into the offshore Renewable Energy markets. Since 2009, Technocean, a Reef Subsea company, has been involved in the world's two largest wind farm developments off the UK coast at Thanet and Greater Gabbard, delivering full-scope onshore and offshore engineering and management of cable installation and burial.

Building on this achievement, Reef Subsea Power & Umbilical has been created to provide solutions for the larger-scope requirements of clients including Oil & Gas operators, offshore wind farm developers, project management and engineering houses and product manufacturers.

Reef Subsea Power & Umbilical are committed to developing leading technology innovation solutions in the field of burial and installation in cooperation with clients and industry partners, building and maintaining a deserved reputation for excellence in client service, project management and operational performance.

### Investing to Entrench our Reputation

- Building on Technocean's successful usage of the long-term chartered<sup>1</sup> CSV Polar Prince on the Thanet and Greater Gabbard offshore wind farm developments, the vessel has now been transferred to Reef Subsea Power & Umbilical. She is a cost-effective multifunctional DP2 vessel which can undertake a wide range of tasks including:
  - Cable-lay operations.
  - Inspection, maintenance and repair operations
  - Light construction activities
- In the summer of 2012, a new SMD designed-and-built Jet Trench ROV will be delivered to Reef Subsea Power & Umbilical which will encompass the very latest ROV technology. This allows significant jetting power and provides up to 3m burial capability in ground conditions varying from soft to hard. The unit will be delivered complete with a dedicated high sea-state launch and recovery system.

<sup>1</sup> a time charter to GC Rieber Shipping



### Thanet and Greater Gabbard Wind Farms

In August 2009, Technocean was rewarded a two-year (+3 one year options) contract with Subocean for the combined delivery of vessel and ROV services for the development of Offshore Greater Gabbard and Thanet Wind Farms off the Kentish coast in the UK.

In February 2011, Technocean was awarded the continuance of the integrated contract to provide engineering and installation services associated for the inter array cable installation inside the Greater Gabbard wind farm.

Due to prior work scope successfully completed on Thanet, Technocean has been given direct responsibility from Fluor to manage the full installation and trenching scope on Greater Gabbard.

Building on the successful experience of Technocean with Thanet and Greater Gabbard, and aspiring to answer the larger scope requirements of clients including oil and gas operators, offshore wind farm developers, project management and engineering houses and product manufacturers, Reef Subsea UK created Reef Subsea Power & Umbilical.

# SEABED DREDGING AND CONTROLLED FLOW EXCAVATION

Seabed dredging and controlled flow excavation are seabed-related services which have become an integral part of any excavation activity or related operation carried out for the development, maintenance or decommissioning of Oil & Gas and Renewable Energy subsea fields.

Established in 1985, Scanmudring plans and performs precision dredging and excavation services worldwide in deep water, in difficult conditions, and in areas with restricted or no access.

Rotech Subsea are specialists in controlled flow excavation and have been market leaders since 1998. With the largest fleet of equipment in the market, they are the world leader in controlled flow excavation services.



Since Rotech Subsea's integration into the Reef Subsea Group in November 2011, the combination of both companies has created a world leader in seabed dredging and excavation services providing precise seabed intervention capabilities.

Their combined capabilities are providing added value in all aspects of their clients' Projects. Their complementary presence in key subsea markets in the North Sea, the Americas and South-East Asia also benefits to their clients from both the Oil & Gas and Renewable Energy industries (see page 12).



## Scanmudring

With more than 12 years' experience in the harsh environments of the North Sea, Scanmudring has honed and refined the ability to perform specialized underwater work tasks, including the removal or relocation of any type of seabed soil. Scanmudring's clients include major Oil & Gas companies, as well as main contractors sub-contracting these tasks to specialized contractors.

This expert company has developed in-house heavy subsea equipment for seabed dredging and excavation of any kind of seabed soil. Its high-precision machines, allied to a unique monitoring system, allow Scanmudring to work to an accuracy of +/- 5cm in low visibility or deepwater areas.

## Maintenance and decommissioning

Scanmudring can provide an effective, competitive solution for the decommissioning and maintenance of platforms and pipelines - with a special focus on the safety of all operations. Projects in which Scanmudring has been involved include the decommissioning of Frigg field (Aker Solutions for Total), Ekofisk field (Heerema/ DeepOcean for ConocoPhillips) and Inde field (Subsea 7 for Shell).

## Dredging and excavations packaged solutions

Scanmudring performs studies and engineering work for the subsea industry and gives the best possible dredging and excavation solutions that they provide with high focus on safe performance, efficiency and environmental assessment.

## Skilled operators and safe engineering technologies

Successful seabed dredging contractors are those who have not only developed the specialized equipment required, but who are also able to operate them safely in the deepest or harshest environments. Successful remote operations on the seabed are highly dependent on the coordination and efficiency skills of the machine operator.

Precision, safety and reliability are Scanmudring's keywords - by closely monitoring projects over several thousand hours of subsea operation, they are proud that their skilled operators and reliable equipment have established a deserved reputation for completing projects with an unshakeable focus on safe performance and efficiency.

Scanmudring's Management System is integrated and covers Quality, Health, safety, Environment and Safety. The System is certified by DNV according to ISO 9001, OHSAS 18001, ISO 14001.

### Selected references Scanmudring

- Seabed leveling on Ormen Lange for DOF Subsea - Statoil
- Decommissioning on Ekofisk for DeepOcean - Conoco Phillips
- Seabed dredging at Sherwater platform for Reef Subsea UK - Shell UK
- Maintenance & Repair on world's longest power cable for Norned - Satnett.

### Technology Founded on Experience

Scanmudring is a developer and operator of highly specialised and precise seabed dredging and excavation systems, with the knowledge and experience to adapt and anticipate its clients' needs.

As well as the new Scanmachine 4 design (see box), Scanmudring has developed specialised equipment in various sizes:

- the Scanmachine
- the Scancrawler
- the Scandredge
- the Scandredge ROV manipulator, the Scanrovdredge, the Scangrabber.

They all address specific tasks and can be operated either by Scanmudring's highly experienced personnel (for the biggest systems) or by clients, top-tier contractors or operators.

Scanmudring is proud of its record for efficiency, reliability and system uptime, as well as its history of safe operations and a culture of safety and customer satisfaction.

### The Scanmachine 4 – A Step Further

Building on decades of success, the Scanmachine 4 available since January 2012 is the last version of the highly experienced tool carrier from Scanmudring.

The new generation of this robust, precise and flexible tool carrier platform has retained the existing proven design and added key improvements in technology and the ability to work in deeper waters, offering:

- A new generation of Control system
- More flexible subsea modules, which may be configured with double ejectors for increased capacity
- Low visibility improvements
- Compliance for tropical conditions
- Improved precision
- A depth rating extended from 1000m to 2500m.

The new machine has been built in accordance with the Scanmudring Quality Management System, with the highest focus on Health, Safety and the Environment. It offers an offshore working environment with improved comfort and endurance for the crew, and a focus on maintenance-friendly solutions.

All Scanmachine services will continue to be delivered by experienced Scanmudring crews who have been trained in parallel to the Quality testing.

# SEABED DREDGING AND CONTROLLED FLOW EXCAVATION (CONT'D)

## Rotech Subsea

Rotech Subsea is a global subsea engineering company providing a range of high quality services to the Oil & Gas and Renewable Energy industries. Rotech Subsea has been the world leader in controlled flow excavation since 1998. Present in the main subsea markets of the North Sea, the Americas and Asia-Pacific, they offer their clients in-house engineered solutions that meet a vast range of subsea excavation needs.



From initial field development to decommissioning through IMR and tie-backs, Rotech Subsea's teams of excavation experts and specialists have met and overcome all manner of seabed challenges that can arise in our industries. Rotech Subsea is the only company worldwide dedicated to controlled flow excavation, with over 280 projects completed across the globe.

Rotech Subsea's non-contact controlled flow excavation tools, designed by their in-house engineering team, use high powered jets which allow for speed and accuracy with no risk of damage. Their core team of dedicated excavation engineers around the world manages each Project with a rigorous and diligent focus on Health, Safety, Environmental and Quality procedures. The company is certified for ISO 9001, ISO 18001 and OHSAS 14001.



## State of the art in Controlled Flow Excavation services

Rotech Subsea's patented subsea excavation tools are the 'state of the art' in controlled flow excavation. They are the most powerful and controllable mass flow excavators on the market today, combining non-contact excavation with real-time control and gyroscopic stability. They excavate with a high velocity but a low-pressure column of water.

Key advantages of Rotech Subsea excavation systems include:

- A non-contact method of excavation providing high levels of safety for sensitive subsea structures and pipelines
- Excellent performance in a wide variety of seabed materials, including stiff clay
- Straightforward deployment with minimal deck space requirements
- Speed and ease of mobilisation. Everything is designed to fit into 20' containers and has been flown to several projects in the past.

## Powerful and controllable Solutions for both the Oil & Gas and Renewable Energy Industries

Easily and quickly mobilised in all key offshore and subsea markets, Rotech Subsea's range of excavation systems goes from the Rotech R2000SLD operating in 1.5m water depth to the T4000 able to work in 3000m water depth when combined with the Deep Water Power Pack. The most powerful system to date – the T8000 – can generate the effect of 8 cubic meters of water per second hitting the seabed, thus creating a strong excavation force able to break up stiff clays.

All Rotech Subsea excavation tools utilize real-time multibeam sonar images to closely monitor their excavations. In addition all hydraulic pump units have infinitely variable remote control to ensure excavation engineers have full command over the seabed they are monitoring. With these control features the Project team can adjust the power to the equipment instantly to suit clients' exact excavation requirements.

Versatile and highly controllable, Rotech Subsea systems can operate in restricted environments and on live pipelines, wellheads and other sensitive infrastructures.

Typical Rotech Subsea Services include:

- Pipeline and Cable Trenching,
- Pipeline and Cable De-Burial,
- Seabed Preparation,
- Rock Armour Dispersal,
- Freespan Rectification,
- Seabed Clearance for installation of habitats & modules.

### Selected references Rotech Subsea

- Cable Trenching on Walney Wind farm, Irish Sea for VSMC/BV
- Post Trenching of Power cables & J Tube Entry around Monopiles, Greater Gabbard for Red 7 Marine/Fluor
- Eris Umbilical Deburial, Repair & Rock Dump removal in North Sea for Subsea 7/Centrica
- Post Trenching of BritNed Cables, Southern North Sea for MMT/ABB

### Going Deeper with the Underwater Power Pack

The Rotech Subsea Underwater Power Pack (UPP) replaces the usual topside diesel-powered hydraulic pump with an electrically driven hydraulic pump sited with the tool, to allow operation in much deeper water than is possible with the standard arrangement.

The system is designed to operate to a depth of 3,000m depending on the handling system and umbilical.

Main applications are:

- Pipeline/Cable trenching
- Decommissioning & Abandonment Excavation
- Free Span Rectification
- Inspection, Repair & maintenance Excavation
- Pre-Sweeping/Seabed Preparation



# OUR WORLDWIDE PRESENCE

AS A CONSEQUENCE OF ITS STRATEGY TO CONCENTRATE ON SUBSEA SERVICES, REEF SUBSEA INTENDS TO PURSUE ITS DEVELOPMENTS THROUGH SELECTED ACQUISITIONS AND THROUGH THE EXPANSION OF ITS FLEET OF NEWLY-BUILT SUBSEA CONSTRUCTION VESSELS.



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